

### 3.—Consolidated Debt of All Governments, 1955 and 1956

NOTE:—Figures are for fiscal years ended nearest Dec. 31.

Item	1955						1956					
	Federal	Pro- vincial	Muni- cipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt	Federal	Pro- vincial	Muni- cipal	Total	Deduct Inter- government Debt	Consoli- dated Government Debt
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt—</b>												
Funded debt <sup>1</sup> .....	13,307,570	2,714,427	2,408,427	18,430,424	188,887	18,241,537	12,743,415	2,939,566	2,645,596	18,328,577	220,984	18,107,593
Less sinking funds.....	210,847	470,456	92,920	774,223	—	774,223	210,805	550,223	98,403	859,431	—	859,431
Net funded debt.....	13,096,723	2,243,971	2,315,507	17,656,201	188,887	17,467,314	12,532,610	2,389,343	2,547,193	17,469,146	220,984	17,248,162
Treasury bills <sup>2</sup> .....	2,100,000 <sup>3</sup>	14,446	—	2,114,446	—	2,114,446	1,625,000	29,098	—	1,654,098	—	1,654,098
Savings deposits.....	36,164	2,068	—	38,232	—	38,232	35,918	2,842	—	38,760	—	38,760
Temporary loans.....	—	17,578	127,731	145,309	—	145,309	—	20,659	167,360	188,019	—	188,019
Other direct liabilities.....	3,323,427	240,666	203,935	3,768,028	38,246	3,729,782	3,579,308	272,085	326,996	4,178,389	38,525	4,139,864
<b>Totals, Direct Debt (less sinking funds).....</b>	<b>18,556,314</b>	<b>2,518,729</b>	<b>2,647,173</b>	<b>23,722,216</b>	<b>227,133</b>	<b>23,495,083</b>	<b>17,772,836</b>	<b>2,714,027</b>	<b>3,011,549</b>	<b>23,528,412</b>	<b>259,508</b>	<b>23,268,903</b>
<b>Indirect Debt—</b>												
Guaranteed bonds.....	792,553	1,589,522	14,969	2,397,044	81,305	2,315,739	792,543	1,840,108	14,315	2,646,966	95,899	2,551,067
Less sinking funds.....	—	16,235	378	16,613	1,730	14,883	—	24,694	391	25,055	1,827	23,228
Net guaranteed bonds.....	792,553	1,573,287	14,591	2,380,431	79,575	2,300,856	792,543	1,815,444	13,924	2,621,911	94,072	2,527,839
Loans under the Municipal Improve- ment Assistance Act, 1938.....	—	2,867	—	2,867	2,867	—	—	2,609	—	2,609	2,609	—
Guaranteed bank loans and other indi- rect liabilities.....	711,185 <sup>4</sup>	78,176	332	789,693	1,927	787,766	1,253,427 <sup>4</sup>	134,816	228	1,388,471	1,899	1,386,572
<b>Totals, Indirect Debt (less sinking funds).....</b>	<b>1,503,738</b>	<b>1,654,330</b>	<b>14,923</b>	<b>3,172,991</b>	<b>81,369</b>	<b>3,088,622</b>	<b>2,045,970</b>	<b>1,952,869</b>	<b>14,152</b>	<b>4,012,991</b>	<b>98,580</b>	<b>3,914,411</b>
<b>Grand Totals.....</b>	<b>20,060,052</b>	<b>4,173,059</b>	<b>2,662,096</b>	<b>26,895,207</b>	<b>311,502</b>	<b>26,583,705</b>	<b>19,818,806</b>	<b>4,666,896</b>	<b>3,055,701</b>	<b>27,541,403</b>	<b>358,089</b>	<b>27,183,314</b>

<sup>1</sup> Includes treasury bills having a term of two or more years.    <sup>2</sup> Includes treasury bills having a term of less than two years.    <sup>3</sup> Includes treasury notes.  
<sup>4</sup> Excludes contingent liability in respect of Federal Government guarantee of deposits maintained by chartered banks in the Bank of Canada and miscellaneous guarantees the amount of which were not finally determined or were indeterminate at the close of the fiscal year.